



Major Economic News

- Saudi Arabia imposed a 24-hour curfew on the cities of Riyadh, Tabuk, Dammam, Dhahran and Hofuf, Jeddah, Taif, Qatif and Khobar from April 6 until further notice. Residents are allowed to fulfill their necessary needs only, such as food and medicines between 6 a.m. until 3 p.m., but are encouraged to use delivery services. (Source: Argaam)
- CMA extended deadline for the Tadawul-listed companies to disclose their Interim financial statements for the period ending on 29/7/1441, 29/2/2020 and 31/03/2020 by 20 days to 50 days. (Source: Argaam)

Major Corporate News

- Advanced Petrochemical Co. is likely to sell its entire output in Q2-20 at slightly lower prices, as per the Chairman, Khalifa Al-Melhem. He added that Q2-20 will see higher demand in some markets and zero demand in others. (Source: Argaam)
- Al-Babtain Power & Telecommunication Co. signed a medium-term Murabaha facility agreement with Samba Financial Group at SAR 150mn. The credit facility, which has a four-year tenor, will go for rescheduling short-term debt into medium-term loans, which will boost liquidity required to settle the company's liabilities. (Source: Argaam)
- Abdullah Al Othaim Markets Co. aims to boost its market share by opening 24 new stores in FY20, compared to 28 stores in FY19. (Source: Argaam)
- Muscat Capital extended a purchase agreement to acquire warehouses in Riyadh for Al Mashaar REIT, for 3 months from March 30, 2020. The fund manager expects a positive impact from the transaction, which will appear on the fund's results for Q2-20. (Source: Argaam)
- Electrical Industries Co.'s board of directors approved to repurchase 350,000 treasury shares under the Employees Long Term Incentive Program. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 1.6% to 6,860.9. The value traded stood at SAR 4.5bn (down 22.0% over previous day), while the advance-decline ratio stood at 174/15. The parallel market index increased 5.3% to 5,972.1 points. The value traded stood at SAR 11.9mn (up 21.6% over previous day). Most sectors in the main market ended in the green. Food & Staples and Insurance (up 6.7% and 4.5%, respectively) advanced the most; Telecom and Utilities were largely unchanged.

Top Gainers

Company	Price	Change%
ENAYA	9.35	10.0
ALRAJHI TAKAFUL	56.30	10.0
AMANA INSURANCE	11.06	9.9
PETRO RABIGH	14.62	9.9
TAWUNIYA	67.50	8.9

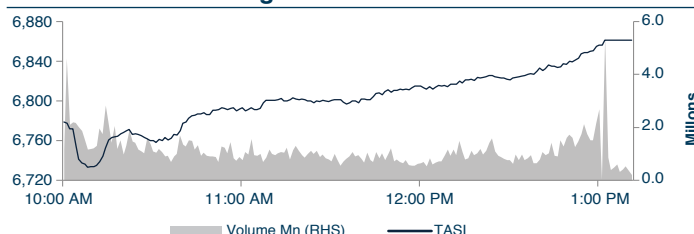
Top Losers

Company	Price	Change%
SPCC	54.90	-5.0
WATANIYA	23.30	-2.2
RIBL	16.30	-0.6
SGS	23.14	-0.6
AMIAANTIT	10.46	-0.6

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %	PE (TTM)
TASI	6,861	6,861	6,731	1.6	(18.2)	17.8
NomuC	5,972	5,972	5,653	5.3	(16.8)	High

TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,856	1.5	(10.8)	17.5
Materials	4,188	1.5	(19.0)	27.2
Capital Goods	3,247	1.8	(25.0)	Neg
Commercial Service	3,454	0.7	(27.6)	14.1
Transportation	3,212	1.3	(26.9)	14.3
Consumer Durables	3,003	1.1	(14.4)	Neg
Consumer Services	2,977	2.8	(24.8)	23.5
Media	7,364	0.8	(21.7)	28.2
Retailing	6,251	2.2	(18.8)	20.5
Food & Staples	7,817	6.7	18.2	31.6
Food & Beverages	4,516	2.5	3.7	47.7
Healthcare	3,336	2.0	(10.6)	22.6
Pharma & Bio Tech	3,430	0.6	(4.6)	Neg
Banks	6,149	1.5	(24.2)	10.9
Diversified Financials	2,881	1.0	(12.8)	High
Insurance	4,014	4.5	(11.1)	High
Telecom	5,751	0.0	(11.2)	16.3
Utilities	3,713	0.0	(15.6)	Neg
REITs	3,711	1.1	(11.6)	19.7
Real Estate	2,620	2.5	(16.3)	High
Software & Services	5,611	1.0	13.7	15.5

**Neg: Negative

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
6,688	6,492	6,376	4.70

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	10.3	491.6	423.2
Previous week	19.8	979.3	930.4

Top Weighted Companies

Company	Price	Change%
Al Rajhi	54.40	1.3
Saudi Aramco	31.95	1.4
NCB	35.25	1.9
SABIC	78.50	0.9
STC	89.50	-0.4



Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.6% and 1.3%, respectively. Qatar, Egypt and Oman rose 2.6%, 1.9% and 0.4%, respectively; while Bahrain and Kuwait declined 0.9% and 0.4%, respectively.
- Japanese Prime Minister Shinzo Abe is expected to announce a state of emergency for the capital Tokyo and six other prefectures to control a rise in coronavirus infections in major population centres. The government is also planning to finalise a massive stimulus package worth JPY 108tn (20% of economic output) to cushion the heavy impact of the pandemic on the economy. (Source: Reuters)
- UK construction PMI dropped to 39.3 in March (consensus: 44.0) from 52.6 in February. The steepest decline rate since April 2009 was due to the impact of the COVID-19 pandemic. (Source: RTT News)
- Eurozone investor confidence index fell 25.8 points to a record low of -42.9 (consensus: -30.3), as the coronavirus spread across the globe forced several countries to enforce lockdowns. (Source: RTT News)
- Oil prices plunged 3.1% due to worries over argument between KSA and Russia on production cuts.
- Gold prices rose 2.8% due to continued concerns over economic impact of Covid-19 outbreak.

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.7	0.1	1.7	4.5
Euro	1.08	-0.2	-2.2	-3.7
Japanese Yen	109.2	0.7	1.6	0.5
Sterling Pound	1.22	-0.3	-1.5	-7.8
Chinese Yuan	7.09	0.0	0.1	1.9
Indian Rupee	76.0	-0.4	0.8	6.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.65	-0.1	0.3	0.3
Kuwaiti Dinar	0.31	-0.5	-1.4	2.1
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	0.3	0.0	0.3
Egyptian Pound	15.70	0.0	0.1	-1.9

Corporate Calendar

Date	Company	Event
07 th Apr	Extra	Cash Dividend Distribution
08 th Apr	HCC	OGM
08 th Apr	Alinma	EGM
08 th Apr	Najran Cement	OGM
08 th Apr	Wafrah	EGM
08 th Apr	RIBL	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	1,692	0.6	-4.5	-38.8	4.1
Abu Dhabi (ADX)	3,723	1.3	-0.3	-26.7	9.4
Kuwait (KSE)	4,012	-0.4	-1.7	-18.3	8.9
Qatar (QE)	8,707	2.6	6.1	-16.5	12.6
Oman (MSM)	3,401	0.4	-1.4	-14.6	7.0
Bahrain (BSE)	1,310	-0.9	-3.0	-18.6	9.8
Egypt (EGX30)	9,447	1.9	-1.5	-32.3	6.7

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	22,680	7.7	3.5	-20.5	15.2
Nasdaq	8,082	7.4	3.4	-7.5	23.3
S&P 500	2,664	7.0	3.1	-17.6	17.5
FTSE 100	5,582	3.1	-1.6	-26.0	12.6
Germany DAX 30	10,075	5.8	1.4	-24.0	13.7
France CAC 40	4,346	4.6	-1.1	-27.3	15.8
Japan Nikkei 225	18,576	4.2	-1.8	-21.5	14.9
Hong Kong Hang Seng	23,749	2.2	0.6	-15.8	9.6
China Shanghai Composite	2,764	0.0	0.5	-9.4	10.8
Australia ASX 200	5,287	4.3	4.1	-20.9	13.7
India Sensex	27,591	0.0	-6.4	-33.1	15.0

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	26.1	2.1	-0.5	-62.0
Brent Crude (\$/bbl)	33.1	-3.1	45.3	-49.9
Texas crude (\$/bbl)	26.1	-8.0	27.3	-57.3
Natural Gas (\$/mmbtu)	1.73	6.8	5.5	-20.9
Gold (\$/oz)	1,662	2.8	5.8	9.5
Silver (\$/oz)	15.0	4.1	7.3	-16.0
Steel (\$/ton)	518	-0.2	-1.7	-11.9
Iron Ore (CNY/MT)	688	0.0	0.9	-1.0
Wheat (\$/bu)	556	1.2	-2.3	-0.5
Corn (\$/bu)	328	-0.9	-3.8	-15.5
Sugar (\$/lb)	10.5	1.4	0.3	-22.1
SMP* (EUR/MT)	1,875	0.0	0.0	-27.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.387	1.4	-6.3	-52.1
Saudi Arabia(SAIBOR)	1.229	1.0	4.3	-100.3
UAE (EIBOR)	1.790	11.2	6.4	-41.9
Qatar (QIBOR)	1.305	2.2	6.3	-94.5
Bahrain (BHIBOR)	1.967	3.3	3.3	-70.0

Data Sources: Tadawul, Bloomberg, Reuters

* Three-month Interbank rate **NA: Not Available

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- Overweight:** This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
- Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
- Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
- Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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